

WOLFECORP PRESS RELEASE:

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WOLFECORP ANNOUNCES LEADERSHIP TRANSITION

Toronto, December 20, 2024 - WolfeCorp is pleased to announce that **Matt Wolfe** has been named Chief Executive Officer, effective January 2, 2025.

Outgoing CEO, **Richard Wolfe**, will be appointed to Chairman of the Board.

These changes are the result of a multi-year succession plan implemented to ensure leadership continuity for WolfeCorp.

"I would like to thank Rick for his leadership over the past 20 years. Along with his brother, Jeff, they have guided WolfeCorp through a sustained period of growth," said Matt Wolfe. "We have a very strong team and I look forward to building on our success as a member of the third generation of our family to lead this organization."

Matt Wolfe previously served as Vice President overseeing the company's asset management, private debt, and real estate investing strategies. He has successfully led WolfeCorp's growth and diversification strategy over the past 6 years.

"I am proud of the business our family has built. We have a high-quality portfolio and solid foundation upon which to move forward into the future. I am confident in Matt's leadership and ability to bring even greater success to WolfeCorp," said Rick Wolfe.

WolfeCorp is also pleased to announce that **Maroof Alim** has been promoted to Associate Vice President, Finance. Maroof will be a key member of the company's senior leadership team, responsible for overseeing all financial aspects of the organization inclusive of financial planning and operational oversight, external investments, and limited partnerships.

Notably, Maroof has successfully led several strategic initiatives that have significantly improved the financial performance of the organization in addition to modernizing the finance function. He is committed to optimizing cost structures and capital management.

About WolfeCorp

WolfeCorp is a privately-owned real estate development, management, private debt and investment company that has been operating in Toronto for over three decades.

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